

WRITTEN QUESTIONS AND ANSWERS**SP-20-0012 Legal Services****ANSWERS ARE IN BLUE**

QUESTION NUMBER	SECTION REFERENCE	WRITTEN QUESTION & ANSWER
1	Response Packet E.4	<p>It is specified in section E.4. of the response packet that we may include a labeled flash drive that includes our excerpts and sample items. For the other sections (E.1,E.2,E.3), we have additional criteria such as sample reports and memos that would prove helpful when reviewing our response. Can we [attach these documents as exhibits within the final response/PDF] or should these also be submitted on a flash drive and labeled separately?</p> <p>Neither. Provide answers to items in Sections E.1-E.3 without providing additional criteria such as sample reports, memos, etc.</p>
2	2.4.K-K.1.	<p>Is the RFQ seeking evidence of the Firm's professional liability insurance concurrently with the Firm's response submission?</p> <p>No, only upon request by ATRS.</p> <p>If yes, where in the Firm's response submission is the most proper place to include this?</p> <p>Not applicable.</p>
3	Response Packet	<p>Can you please clarify what type of salary information the RFQ is seeking? For instance, should the Firm provide salary averages, a range of salaries, or individual salaries?</p> <p>Detail how your law firm compensates employees, partners, and associates for the services offered in the RFQ. Specify in your response whether you are providing "salary averages," "a range of salaries," "individual salaries," or other characterization of the rate of pay of individuals that will provide securities litigation or monitoring services.</p>
4	2.4.G.	<p>In item G, does "culmination" mean that the securities litigation case went to a bench or jury verdict or that a trial actually commenced?</p> <p>A trial actually commenced.</p> <p>Does the Prospective Contractor have to have represented a public pension plan in the case that culminated in a trial and recovered more than \$100,000,000 or are these separate Qualifying Requirements?</p> <p>See Addendum 1.</p>

5	2.6.D.	<p>Is this legal advice on the exercise of fiduciary responsibilities limited to the area of securities litigation and asset recovery or does it apply to the general responsibilities of the Board of Trustees and key staff members regarding the management and administration of the retirement system?</p> <p>It is limited to the area(s) of securities litigation and asset recovery, including securities monitoring and proposed litigation, and any other services provided under this RFQ.</p>
6	Response Packet	<p>We respectfully request confirmation of our understanding that the “Firm’s Salary Structure” information requested...may consist of the prospective contractor law firm’s customary hourly rates charged for legal assistants, paralegals, contract lawyers, associates, and partners in either hourly retentions or court-approved contingency fees.</p> <p>See Question 3.</p>
7	1.7.C.1.b.	<p>Will ATRS accept without penalty compact discs, instead of flash drives?</p> <p>Yes, however, flash drives are preferred.</p>
8	1.17.A.1.	<p>What is the proposed demonstration date?</p> <p>The decision for requiring demonstrations has yet to be determined, so proposed dates have yet to be determined.</p>