

ATTACHMENT I

ENDORSEMENT E

This endorsement, effective

Forms a part of Policy No.:

Issued to: ARKANSAS PUBLIC SCHOOL INSURANCE TRUST AND PARTICIPATING ENTITIES

AMENDATORY ENDORSEMENT

This endorsement modifies insurance provided by the Policy:

IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE POLICY, IT IS AGREED THAT CHANGES IN TIV SHALL BE REPORTED MONTHLY. PREMIUM SHALL BE CALCULATED BASED ON THE CHANGE IN TIV REPORTED MONTHLY. AN INVOICE WILL BE CREATED AS FOLLOWS THE NET ADDITIONAL OR THE NET RETURN PREMIUM:

FIRST INSTALLMENT: July 1 through December 31 (Invoiced in January)

SECOND INSTALLMENT: January 1 through March 31 (Invoiced in April)

All other terms and conditions of the Policy remain the same.